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NEVADA MINERALS DIVISION



STATE OF NEVADA DIVISION OF MINERALS DISSOLVED MINERAL RESOURCE EXPLORATION WELL DRILLER'S REPORT

Report #: R 0001 For Division Use Only

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Please complete this form in its entirety in accordance with NAC 534B

PRIVATE LEASE [] Yes [] No BLM NOTICE NO 1138146

WELL NAME/NUMBER:

1. OPERATOR NAME: Sierra Lithium; MAILING ADDRESS: 4755 Caughlin Parkway, Reno, NV 89519; HYDROLOGIC BASIN NAME AND NUMBER: Columbus Salt Marsh Valley - 118; COUNTY: Esmeralda county

2. PLSS LOCATION: Township 2 N Range 36 E; Latitude: 4207298.86; Longitude: 415759.58; NAD 83 [] WGS 84 []

3. NDOM PERMIT NUMBER: W0001; 4. BLOWOUT PREVENTION EQUIPMENT: Type: [] Not Required [] Annular [] Blind [] Pipe; Rating: [] 2M [] 3M [] 5M; Size: Surface 9.825 Intermediate 4.5; 5. RIG TYPE: [] Core [] Rotary [] RVC [] Air [] Mud [] Sonic [] Other

6. LITHOLOGIC LOG table with columns: Material Encountered, Lost Circ, Water Strata, From, To. Includes entries for Sand and Clay, clay, sand, ash.

8. WELL CONSTRUCTION: Depth Drilled: 3280 Feet; Depth Cased To: Feet; HOLE DIAMETER (BIT SIZE) table with columns: Inches, Feet, To, Feet.

CASING SCHEDULE table with columns: Size O.D. (Inches), Weight/Ft. (Pounds), Wall Thickness/Grade (Inches), From (Feet), To (Feet). Includes rows for 9.825 and 4.50 inch casings.

ANNULAR SEALS: Minimum of 50 feet of surface seal and 2 inch annular space required. Includes checkboxes for Neat Cement, Cement Grout, Bentonite Grout, Bentonite Chips, Gravel Pack, Sand Pack, and Other.

PERFORATIONS: Type of perforation: Size of perforation: From, To, Feet, Feet.

7. WATER DATA: Static water level: 30 Feet below land surface; Artesian Flow: G.P.M. P.S.I.; Water Max Temperature: 57.6 ° Fahrenheit

9. DRILLER'S CERTIFICATION: This well was drilled under my supervision. This report is true to the best of my knowledge. Name: Boart Longyear Company; Address: 2455 South 3600 West, West Valley City, UT 84119; Phone: 385-234-3854; Nevada contractor's license number: 10157; Nevada well driller's license number: 1793.

DATE RECEIVED: DATE ENTERED: FOR DIVISION USE ONLY