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## **Nevada Minerals Industry Fact Sheet – 2022**

### **Mineral Production**

- Nevada led the United States in the production of gold in 2022. Nevada's mines produced 4,044,977 troy ounces in 2022 compared to 4,502,365 troy ounces in 2021. Nevada's silver production was 5,473,775 ounces in 2022 versus 6,218,415 ounces in 2021.
- Nevada's gold mines contributed 72% of the U.S. gold production in 2022 and ranked 5th in world gold production. Only China, Australia, Russia, and Canada produced more gold than the State of Nevada.
- In addition to gold and silver, Nevada produced barite, copper, diatomite, dolomite, gypsum, lapidary and gemstones, limestone, lithium compounds, magnesium compounds, molybdenite, perlite, salt, silica sand, specialty clays, and specialty aggregates in 2022.
- In 2022, over \$9.7 billion in mineral commodities were produced in Nevada excluding construction aggregates.

### **Employment**

- In 2022, there were on average 15,008 Nevadans directly employed by the mineral industry at an average salary of \$109,000. It is estimated that another 20,966 jobs are involved in supplying goods and services to the industry.

### **Geothermal**

- There are 26 geothermal electric generating plants that sold 4 million megawatt hours of electricity in 2022. That is enough power to supply 377,000 typical homes.

### **Oil and Gas**

- In 2022, approximately 234,686 barrels of oil were produced from oil wells in Elko, Eureka, and Nye counties.

### **Mineral Exploration**

- Approximately \$309 million was spent on Nevada exploration in 2021. In 2022, a minimum of \$350 million was spent – a 13% increase from the previous year. In 2022, gold averaged \$1,800.09 and averaged \$1,798.61 in 2021. Exploration spending for lithium and other energy metals continues to be significant and accounted for \$30 million in spending.

### **Reclamation**

- Approximately \$3.6 billion in reclamation bonds and other financial assurance were posted by operators, as of 2022, to ensure complete reclamation such that mined areas are returned to productive uses such as livestock grazing, wildlife habitat, recreation opportunities, or other natural resource uses.