STATE OF NEVADA
COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
400 W. King Street, Suite 106
Carson City, Nevada 89703
(775) 684-7040 • Fax (775) 684-7052
http://minerals.nv.gov/

NEVADA DIVISION OF MINERALS

JOE LOMBARDO
Governor

Las Vegas Office:
375 E. Warm Springs Rd. #205, Las Vegas, NV 89119
Phone: (702) 486-4343; Fax: (702) 486-4345

ROBERT GHIGLIERI
Administrator

11/4/2025

BOND POOL REGS IN A NUTSHELL FOR PLANS OF OPERATION

- The Division of Minerals' Reclamation Performance Bond Pool (Bond Pool) is an accepted form of bonding for NDEP and BLM.
- The Bond Pool does not establish the amount of the bond. NDEP and/or BLM does that.
- The maximum bond amount for a participant is $3,000,000. (the cap)
- For bonds under $10,000 the deposit is 100 percent of the bond amount, and the annual premium is 2 percent of the bond amount.
- For bonds of $10,000 and greater, the deposit is between 50 and 80 percent of the bond amount, and the annual premium is between 10 and 5 percent of the bond amount. The deposit amount and premium amount is determined by the formula prescribed by NAC 519A.593(c)(2). Example calculations are shown on the following page.
- Premiums are payable in advance.
- Rates are subject to change through regulatory amendment by the CMR.
- Penalties apply for failure to pay premiums timely.
- Interest earned remains in the Bond Pool's account.
- Deposit is returned upon release of bond. Premiums are not returned.
- All participants are required to sign an indemnity agreement supplied by the Division.
- If premiums are not paid in full within 70 days of the due day, the bond may be terminated and any deposit and premiums forfeit.

If you have any questions regarding the Bond Pool, please contact:

Garrett Wake
Nevada Division of Minerals
375 E. Warm Springs Rd., Ste 205

Commission on Mineral Resources

Nigel Bain; *Large-Scale Mining*
Robert Felder; *Exploration and Development*
Randy Griffin; *Small-Scale Mining and Prospecting*
Josh Nordquist, Chairman; *Geothermal Resources*
Stephanie Hallinan; Large-Scale Mining
Arthur Henderson; *Oil and Gas*
Robert Potts, *Public at Large*

Las Vegas, NV 89119
(702) 486-4344 or fax (702) 486-4345
email: bondpool@minerals.nv.gov

Plan-level bond worksheet EXAMPLE

Example of bond calculation for Plan-level Project	**Formulas for deposit and premium percentages from NAC 519A.595**		
Yellow Metal Exploration Project /(NDEP Reclamation Permit #0777)			
Effective Date:	**8/1/2020**	Date that bond would be executed	
New Bond amount is:		**$1,400,000**	**As set by regulator (NDEP)**
Deposit percentage:		63.95	*= (3/299,000)*(bond amount - 10,000) +50*
Deposit:		$895,250.84	= deposit % times bond amount
1) Deposit required:		**$895,250.84**	
Annual premium percentage:		7.67559	*= (-0.5/299000)*(bond amount-10,000)+10*
Annual premium:		$107,458.19	= annual prem. % times bond amount
New quarterly premium:		$26,864.55	
Start Date of Premium period:		7/1/2020	Enter beginning date of current quarter
End Date of Premium period:		9/30/2020	Enter end date of current quarter
Quarterly Premium on new bond amount		$26,864.55	
Days in Current Bond Period		91	
Days Premium needed		61	For Period "Effective date" to end date of premium period on new bond
Amount of premium needed for remainder of period		$18,008.10	
2) Additional Premium needed for current bond period		**$18,008.10**	Amount for period "Effective date" to end of current bond period
Total Deposit and Premium needed required for new bond:		**$913,258.94**	Sum of 1 and 2
The following numbers assume receipt of amount referenced above			
Total of deposit and premiums received to date:			$913,258.94
Total received as percentage of new bond amount:			**65.2%**