

RECLAMATION PERFORMANCE BOND
(for Plans of Operation)

Reclamation performance bond given by _____ as principal, of _____, City of _____, County of _____, State of _____ (hereinafter Operator), and Nevada Reclamation Performance Bond Pool, as surety (hereinafter Bond Pool), to _____, as obliges, pursuant to the authority created by Nevada Revised Statute 519A.290 and regulations promulgated there under.

RECITALS

1. Operator and Bond Pool are held and firmly bound unto the _____ (hereinafter Responsible Regulatory Authority) in the amount of _____ dollars (\$ _____) for payment whereof Operator and Bond Pool bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

2. Operator is obligated to perform mining reclamation work at the _____ mining or exploration operation located at _____

_____ (section, township, and range; and geographic description), County of _____, State of Nevada, pursuant to mining plan of operations or notice of intent (or reclamation plan if located on patented land) No. _____, which plan or notice of intent, attached hereto as Appendix 1, and together with associated record of decision and any final documents of environmental review or Finding of No Significant Impact, are by reference made a part hereof, and are hereinafter collectively referred to as the "Plan".

1. DURATION

This obligation shall run continuously and shall remain in full force and effect until and unless the bond is terminated and canceled as provided herein or as otherwise provided by law.

2. LIMITATION

This bond only covers the Plan(s) numbered _____.

3. CONDITION OF OBLIGATION

If Operator shall promptly and faithfully perform the reclamation work as specified in the Plan, than this obligation shall be null and void, otherwise it shall remain in full force and effect, subject only to the following provision of this bond.

4. TERMINATION

Bond Pool may terminate its obligation hereunder by giving written late notice and termination notice to Responsible Regulatory Authority as set forth in Nevada Administrative Code 519A.605, but such notice shall not affect this agreement in respect to any obligation which may have arisen prior to the receipt of such notice by Responsible Regulatory Authority.

5. EXTENT OF LIABILITY

The maximum amount of liability of Bond Pool by virtue of this obligation shall be no more than _____ Dollars (\$_____).

6. MODIFICATION OF ORIGINAL PLAN

If the Operator or Responsible Regulatory Authority make any alterations or changes in the specifications of the reclamation work to be performed as set forth in the Plan, the Responsible Regulatory Authority shall immediately notify the Bond Pool thereof in writing, giving a full description, and written consent of Bond Pool shall be obtained thereto before such changes or alterations shall be binding upon Bond Pool.

7. SEVERABILITY

If any one or more of the provisions of this bond are determined to be illegal or unenforceable by a court of competent jurisdiction, all other provisions shall remain effective.

8. NONASSIGNMENT

The Responsible Regulatory Authority shall not consent to a change in owners or operators under the Plan; nor shall this instrument or any rights thereunder be assignable, nor any duties thereunder be delegable.

9. ITEMS EXCLUDED FROM COVERAGE

This instrument neither applies to nor covers guarantees of the reclamation work, nor maintenance of the reclaimed areas, unless herein specifically agreed to as being covered by this instrument.

10. BINDING EFFECT OF AGREEMENT

This bond shall be binding on Bond Pool and its successors and assigns.

11. LIMITATION ON LIABILITY

Any liability of the surety arising under or as a result of this bond shall be limited to the Bond Pool and shall not otherwise extend to the State of Nevada nor to any other political subdivision, agency, officer, contractor, employee or agent of the State of Nevada.

IN WITNESS WHEREOF, Operator and Bond Pool have executed this bond at

_____, on _____, _____.

Administrator
Division of Minerals
State of Nevada

Operator

STATE OF _____)
) ss
COUNTY OF _____)

On the _____ day of _____, _____, personally appeared before me _____, the _____ of _____, who acknowledged that he executed the above document.

Notary Public

STATE OF _____)
) ss
COUNTY OF _____)

On the _____ day of _____, _____, personally appeared before me _____, the _____ of _____, who acknowledged that he executed the above document.

Notary Public