

RECLAMATION PERFORMANCE BOND
(for Notice Level Activities)

Reclamation performance bond given by _____, as principal, of _____ (address), city of _____, county of _____, state of _____ (hereinafter Operator), and Nevada Reclamation Performance Bond Pool (hereinafter Bond Pool), to Bureau of Land Management (hereinafter BLM), as obliges, pursuant to the authority created by Nevada Revised Statute 519A.290 and regulations promulgated thereunder.

RECITALS

1. Operator and Bond Pool are firmly bound unto BLM in the amount of \$_____ for payment whereof Operator and Bond Pool bind themselves, their heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.
2. Operator is obligated to perform reclamation work at the Notice Level project numbered _____, attached hereto as appendix 1, and together with associated record of decision and any final documents of environmental review or Finding of No Significant Impact, are by reference made a part hereof, and are hereinafter collectively referred to as the "Notice."

1. DURATION

This obligation shall run continuously and shall remain in full force and effect until and unless the bond is terminated and canceled as provided herein or as otherwise provided by law.

2. LIMITATION

This bond only covers the Notice numbered _____.

3. CONDITION OF OBLIGATION

If Operator shall promptly and faithfully perform the reclamation work as specified in the Notice, then this obligation shall be null and void, otherwise it shall remain in full force and effect, subject only to the following provisions of this bond.

4. TERMINATION

Bond Pool may terminate its obligation hereunder by giving written late notice and termination notice to BLM as set forth in Nevada Administrative Code 519A.605, but such notice shall not affect this agreement in respect to any obligation which may have arisen prior to the receipt of such notice by BLM.

5. EXTENT OF LIABILITY

The maximum amount of liability of Bond Pool by virtue of this obligation shall be no more than \$_____.

6. MODIFICATION OF ORIGINAL NOTICE

If the Operator or BLM make any alterations or changes in the specifications of the reclamation work to be performed as set forth in the Notice which results in an increase in the bond amount, the BLM shall Bond Pool thereof in writing. An amendment of the Surface Management Personal Bond Rider shall be at the Discretion of Bond Pool.

7. SEVERABILITY

If any one or more of the provisions of this bond are determined to be illegal or unenforceable by a court of competent jurisdiction, all other provisions shall remain effective.

8. NON ASSIGNMENT

The BLM shall not consent to a change in owners or operators under the Notice; nor shall this instrument or any rights thereunder be assignable, nor any duties thereunder be delegable.

9. ITEMS EXCLUDED FROM COVERAGE

This instrument neither applies to nor covers guarantees of the reclamation work, nor maintenance of the reclaimed areas, unless herein specifically agreed to as being covered by this instrument.

10. BINDING EFFECT OF AGREEMENT

This bond shall be binding on Bond Pool and its successors and assigns.

11. LIMITATION ON LIABILITY

Any liability of the surety arising under or as a result of this bond shall be limited to the Bond Pool and shall not otherwise extend to the State of Nevada nor to any other political subdivision, agency, officer, contractor, employee or agent of the State of Nevada.

IN WITNESS WHEREOF, Operator and Bond Pool have executed this bond at

_____, on _____
(City, State) (date)

Administrator

Operator signature

Division of Minerals
State of Nevada

Operator name printed

STATE OF _____)
)ss.
COUNTY OF _____)

On the _____ day of _____, 20____, personally appeared before me
_____, the _____ of
_____, who acknowledged that he executed the above
document.

Notary Public

STATE OF _____)
)ss.
COUNTY OF _____)

On the _____ day of _____, 20____, personally appeared before me
_____, the _____ of
_____, who acknowledged that he executed the above
document.

Notary Public