



BRIAN SANDOVAL
Governor

STATE OF NEVADA
COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
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RICHARD PERRY
Administrator

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10/22/2015

BOND POOL REGS IN A NUTSHELL FOR NOTICE LEVEL BONDS

- The State Bond Pool is an accepted form of bonding for operations carried out under BLM notices.
- The Bond Pool does not establish the amount of the bond. The BLM does that.
- For all notice level bonds, the deposit is 100 percent of the bond amount.
- The annual premium is 3 percent of the bond amount, pro-rated so the anniversary is either June 30 or December 31.
- Premiums are payable in advance.
- Rates are subject to change through regulatory amendment by the CMR.
- Penalties apply for failure to pay premiums timely.
- Interest earned remains in Pool's account.
- Deposit is returned upon release of bond. Premiums are not returned.
- All participants are required to sign an indemnity agreement supplied by the Division.

If you have any questions regarding the Bond Pool, please contact:

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