

STATE OF NEVADA
COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
400 W. King Street, Suite 106
Carson City, Nevada 89703
(775) 684-7040 x Fax (775) 684-7052

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NOV 01 2011

Division of Minerals

APPLICATION FOR PERMIT TO DRILL AN OIL OR GAS WELL

(Application must be accompanied by \$200 permit fee. Submit proposed drilling program with this application.)

Company/Operator Tetuan Resources Corporation

Send permit to:

Street/ PO Box 4641 NW 28th Way

City Boca Raton

State FLORIDA

Zip 33434

Telephone 561-998-7703

Lease name BLM lease NVN 74543

Well No. Mary's River 34-26 within the SW 1/4 * SE 1/4 *
Sec 26, T. 38N, R. 61E M.D.B.M.

Field Wildcat

County Elko

The well is 200' FSL _____ feet from (N) (S) line and
and 1550' FEL _____ feet from (E) (W) line of the section.

(Give location from section line, cross out wrong directions.)

Distance and direction from nearest town 5 miles west of Wells Nevada

If patented land, Fee Owner is

NA

Section 26

Fee Owner Address

Locate well correctly.

NA

If government land, lease serial No. is NVN 77687

Lessee is Tetuan Resources Corporation

Address 4641 NW 28th Way, Boca Raton, Florida 33434

It is proposed to drill the well to a depth of 7,500 feet using a rotary rig.

The elevation is 5518 (GL) feet above sea level.

The KB will be +/- 25ft

If this is a wildcat well, attach plat by licensed surveyor showing location.

The status of a bond for this well is conformance with NRS 522.230 of the Nevada Revised Statutes is:

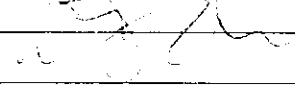
\$10,000 BLM Lease bond


If bond posted with U.S. Government, what is name of surety company?

cash

Bond number? _____

I certify that I have personal knowledge of the facts above stated and that they are true, correct, and complete.

Signed 
Name Wm. J. Ehni
Position consultant-geologist
Date 19 Septembe, 20 11

Permit No. 933
API No. 37-007-05265
Approval Date 11/4/11
By 

See attached Permit Conditions
Send daily drilling reports to
Louise Price at 1 price@govmail.state.nv.us
and Linda at 1 wells@govmail.state.nv.us.