

RECEIVED

MAY 08 2018

DIVISION OF MINERALS

PRINT OR TYPE IN BLACK INK ONLY
DO NOT WRITE ON BACK



STATE OF NEVADA
DIVISION OF MINERALS
DISSOLVED MINERAL RESOURCE EXPLORATION
BOREHOLE OR WELL DRILLER'S PLUGGING REPORT
Please complete this form in its entirety in
accordance with NAC 534B

Report#: PW0001
For Division Use Only

Borehole:
Well:

1. OPERATOR Sierra Lithium
MAILING ADDRESS 4755 Caughin Parkway
Reno, NV 89519
COUNTY Esmeralda

BOREHOLE OR WELL NAME: CBD-01
PROJECT NAME: Columbus Salt Marsh Valley
FEDERAL - BLM NVN# 95705

2. LOCATION SW 1/4 of the SE 1/4 Sec 22 T 02 N 36 E
Latitude _____ or UTM E 415759 58 NAD83
Longitude _____ or UTM N 4207298 86 WGS84
3. NDOM Permit/NOI Number W001

4. EXISTING BOREHOLE OR WELL CONSTRUCTION
Depth Drilled 3280 Feet Depth Cased _____ Feet (well only)

5. WATER LEVEL
Static water level 30' feet below land surface
Artesian Flow _____ G.P.M. _____ P.S.I.
Water Temperature 19 C °F

6. BOREHOLE/WELL PLUGGING MATERIALS
Material Used Abandonite From 3280 feet to 50 feet Pumped Poured
Material Used Neat cement From 50 feet to 0 feet Pumped Poured
Material Used _____ From _____ feet to _____ feet Pumped Poured
Material Used _____ From _____ feet to _____ feet Pumped Poured
Material Used _____ From _____ feet to _____ feet Pumped Poured
Material Used _____ From _____ feet to _____ feet Pumped Poured
Neat Cement Fluid Weight lbs/gal 15 ppg
Bentonite Grout 20 % bentonite

NEXT SECTION TO BE COMPLETED IN CASE OF WELL PLUGGING ONLY - FOR BOREHOLES SKIP TO SECTION 8

7. WELL PLUGGING PROCEDURE
Was well cleaned out to total depth? yes no
If well was not cleaned out to total depth please explain why:

Was the casing pulled? yes no If pulled, from: _____ feet to _____ feet
Was the casing over drilled? yes no

EXISTING CASING SCHEDULE

| Material Used | Size O.D. | Wt/Ft | Wall Thickness | From | To |
|---------------|-----------------------|----------------------|----------------------|-----------------|-------------------|
| steel | <u>7 7/8</u> (Inches) | <u>39</u> (Pounds) | <u>0.25</u> (Inches) | <u>0</u> (Feet) | <u>50</u> (Feet) |
| steel | <u>4.5</u> (Inches) | <u>11.7</u> (Pounds) | <u>.25</u> (Inches) | <u>0</u> (Feet) | <u>350</u> (Feet) |
| | | | | | |

Existing Perforations:
From _____ feet to _____ feet From _____ feet to _____ feet
From _____ feet to _____ feet From _____ feet to _____ feet
From _____ feet to _____ feet From _____ feet to _____ feet

8. Additional Notes or Comments
Casing strings were cemented from bottom to surface with neat cement 15.3 ppg. Casing was pressure tested to perform with a BOP system at surface.

9. Date Started 2-3-18 Date Completed 4-13-18

10. DRILLER'S CERTIFICATION

This borehole or well was plugged and abandoned under my supervision and the report is true to the best of my knowledge.
Name Boart Longyear Company Contractor
Address 2455 South 3600 West, West Valley City, UT 84119 Contractor
Phone 385-234-3854
Nevada contractor's license number issued by the State Contractor's Board 10157
Nevada driller's license number issued by the Division of Water Resources, the on-site driller 1793
Signed [Signature] by driller performing actual plugging on site
Date 4-26-18